

MBEII Year	MBE-E308/408		Semester-III/IV		
	<b>Motor &amp; Miscellaneous Accident Insurance</b>				
Time Allotted for End Semester Examination	Marks Allotted for Internal Assessment	Marks Allotted for End Semester Examination (ESE)	Maximum Marks (MM)	Total Credits	Maximum Hours
<b>3 Hrs.</b>	<b>30</b>	<b>70</b>	<b>100</b>	<b>03</b>	<b>40</b>

**OBJECTIVE:** To provide an understanding of the principles and regulations of general insurance and their relevance.

• Introduction to Motor Insurance: History of Motor Insurance – Law and Practice of Motor Insurance in India – Applicability of Principles of Insurance – Total Loss (TL) / Constructive Total Loss (CTL) / Theft Claims – Legal Aspects of Insurance – Act No. 59 of 1988 (The Motor Vehicles Act, 1988) – to disqualify from holding a driving licence – Third Party and Own Damage Insurance – Definition of Permit – Types of Permit and its Condition – permits for Passenger Vehicles – Licencing of Drivers – Section 10: Contents of Driving Licence – Section 13: Extent of effectiveness of Licence – Section 14: Currency of Driving Licence – Section 15: Renewal of Driving Licence – Section 19: Disqualification for holding a Licence – Procedure for Accreditation of Bus Body Builders – The Motor Vehicles (Amendment) Bill, 2008 – Part B: Key Issues and Analysis. **(8Hours)**

• Underwriting in Motor Insurance: Market practice of Motor Insurance in India India Motor Tariff 2002 – Amendments subsequent to discontinuance of tariff – Tariff system after detariffing – International practice in motor insurance rating – Underwriting in motor insurance – Principles and practice of premium computation Motor Insurance Claims: Motor Insurance Claims – Doctrine of cause of Accident – Motor Insurance Claims Procedures – Claim Documents – Types of Losses – Various Causes of Accident – Salvage/Scrap Disposal – Accident Repairing Cost – Compensation for Third Party Injury or Property Damage **Case Studies1: MOTOR INSURANCE CLAIMS IN INDIA.** **(7Hours)**

• MotorThird Party Liability Insurance: International Legal Scenario in Motor insurance – Third Party Claims Management in India – Statutory Liability in Motor Portfolio – Modification in Doctrine of Uberrimae Fides – Insurable Interest – Principle of Subrogation – Non-applicability of Principle of Contribution to Third Party Liability – Doctrine of Causa Proxima – Necessity for Third Party Insurance – Exemptions – Requirements of Policies – Duty of Insurers to Satisfy Judgments – Rights of Third Parties against Insurers on Insolvency of the Insured – Settlement between Insurers and Insured Persons – Effect of Death of Insured Person – Duty to Furnish Information – Liability without Fault – Hit and Run Accident – claim of Compensation – Doctrine of Res Ipsa Loquitur – Defences' against Negligence – Vicarious Liability – Contributory and Composite Negligence – Contributory Negligence – Composite Negligence – Sovereign Immunity ,Jurisdiction of Civil Courts – Motor Accidents Claims Tribunals, Defences for Insurance Companies – Breach of Policy Conditions – Who is a Third Party – Liability of insurer for driver of vehicle – Dishonour of Cheque – Valid Driving Licence – Author's Note – Limit of Liability. **(8Hours)**

Personal Accident Insurance: Introduction – Insurance Principles and legal aspects affecting Personal Accident Insurance – Basic Coverage – Additional Benefits – Exclusions – Conditions – Underwriting Considerations – Rating – Claims procedure – Legal Aspects of Personal Accident Insurance – Group Personal Accident Insurance – Types of Personal Accident Insurance. : Introduction to Health Insurance: History of Health Insurance – Coverage – Exclusions – Rating and discounts – Schedule – Proposal; Developments in Health Insurance sector – Third Party Administrators - Covers for the Social sector – Group Schemes. : Overseas Heath Insurance: Basic concept – Basic coverage – Additional coverage – General exclusions – specific conditions – plans – proposal form – premium – policies designed for specific groups. **Case Studies 2:Madras High Court The National Insurance Co. Ltd vs Krishnan** **(9Hours)**

• Burglary Insurance: Introduction - Different IPC Sections and their relevance to Burglary Policy - Coverage - Exclusions – Conditions – Extensions - Underwriting Considerations - Rating Pattern - Claims Procedure – Investigation – Assessment - Types of Burglary Covers - Present day market scenario and demands.: Money Insurance: Introduction, Coverage, Special features, Exclusions, Conditions, Underwriting considerations, Rating Pattern, Claims Procedure. : Fidelity Insurance: Introduction, Coverage, Exclusions, Conditions, Underwriting Considerations, Rating Pattern, Claims Procedure, Types of policies – Court and Government Bonds – Commercial Guarantees.: Bankers Indemnity and Jewelers Block Insurance: Introduction – Coverage, Exclusions – Conditions

– Special features – Underwriting Considerations – Rating pattern – Claims procedure. : Other Miscellaneous Policies: Pedal Cycle Insurance – Plate glass insurance – Missing Documents Indemnity – Neon Sign Insurance – Blood Stock (Horse) Insurance – Pet Dog Insurance – Sports Insurance etc. **(8Hours)**

**SUGGESTED READING:**

1. I.C.22.(2012.) . *Insurance Books* Insurance Institute of India, Mumbai.
2. I.C.72.(2015.) . *Motor Insurance*. Insurance Institute of India, Mumbai.
3. I.C. 78 (2013) – *Miscellaneous Insurance*
4. Rao P.R., *In depth study of personal accident insurance business in India*, National Insurance Academy, 1984.
5. Munich Re Group.(2000) *Subjective risk in personal accident insurance*,
6. **Case Studies1:** MOTOR INSURANCE CLAIMS IN INDIA, A Case study of ICICI Lombard Satish Dara, *Research Scholar Department of Commerce, Osmania University, Hyderabad, Telengana State. S.Dhanraj Lecturer in Commerce SUM. Govt .Degree College Konda Nagula Mahabub Nagar, DST. Telengana State.*
7. **Case Studies2:** Madras High Court The National Insurance Co. Ltd vs Krishnan on 15 March, 2013

**NOTE:** The list of cases, specific references and books including recent articles will be announced in the class by concerned teachers from time to time.