

BA III Year	BEC-G601: Introduction to Indian Economy - II		Semester 6			
Marks Allotted for Internal Assessment	Marks Allotted for End Semester Examination (ESE)	Maximum Marks	Total Credits			
30	70	100	6			
Learning Outcomes: Student will be able to						
<ul style="list-style-type: none"> • Develop ideas of the basic demographic characteristics of Indian economy. • Understand the importance, causes and impact of population growth and its distribution, and translate and relate them with economic development. • Evaluate the role of various institutions operating in the fields of public finance and banking. • Compare and critique the theoretical and practical working of various tax regimes. • Appraise the evolution of foreign trade in India since 1991 reforms. 						
Unit 1	DEMOGRAPHY AND POVERTY: Demographic Features of the Indian Economy: Meaning of population explosion, size and growth of Indian population, Problem of over population, Poverty: Causes, Unemployment: Types & Pattern and Inequality.					
Unit 2	PUBLIC FINANCE: Revenue and Expenditures of the Central and State Governments, Centre- State Financial relations, Features of Indian Tax Structure, Some Important taxes, Problems of Public Debt, and Deficit Financing.					
Unit 3	BANKING: Structure of Indian Money Market, Banking Structure, Role and Functions of RBI and Commercial Banks, Credit Control Policy and Monetary Policy.					
Unit 4	TAXATION IN INDIA: Nature and evolution of taxation regime in India, GST and its relevance.					
Unit 5	FOREIGN TRADE: Composition, Volume and Direction in the post liberalization period, Balance of Payment, Recent Trade Policies and Currency Devaluation and its effects.					
Suggested Readings:						
<ul style="list-style-type: none"> • U. Kapila (2010): Indian economy since Independence. Academic Foundation, New Delhi • S. K. Misra and V. K. Puri (Latest Year): Indian Economy — Its Development Experience, Himalaya Publishing House, Mumbai • S. Chakraborty (): Development Planning: The Indian Experience. Clarendon Press. • R. Dutt and K. P. M, Sundharam (Latest Year): Indian Economy, S. Chand & Company Ltd., New Delhi. • A. Panagariya (2008): India: the Emerging Giant, Oxford University Press, New York 						

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